

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 11, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796FG9	
High Rate ¹	0.085%	
Allotted at High Price	79.73%	
Investment Rate ²	99.957028	
	0.086%	
Median Rate ³	0.075%	
Low Rate ⁴	0.060%	
Issue Date	May 14, 2015	
Maturity Date	November 12, 2015	
	Tendered	Accepted
Competitive	\$101,306,000,000	\$23,257,702,500
Noncompetitive	\$366,322,800	\$366,322,800
FIMA (Noncompetitive)	\$376,000,000	\$376,000,000
Subtotal ⁵	\$102,048,322,800	\$24,000,025,300⁶
SOMA	\$0	\$0
Total	\$102,048,322,800	\$24,000,025,300
	Tendered	Accepted
Primary Dealer ⁷	\$82,950,000,000	\$9,529,065,000
Direct Bidder ⁸	\$4,790,000,000	\$788,987,500
Indirect Bidder ⁹	\$13,566,000,000	\$12,939,650,000
Total Competitive	\$101,306,000,000	\$23,257,702,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$102,048,322,800/\$24,000,025,300 = 4.25

⁶Awards to TreasuryDirect = \$205,101,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.